



# BGSE FINANCIALS LIMITED

CIN-U67120KA1999PLC025860

Stock Exchange Towers, 51, 1<sup>st</sup> cross, J.C. Road, Bangalore-560027.

Email: enquiry@bfsi.co.in Website : www.bfsi.co.in Tel: 080-41575234 / 35 (Reception)

C&S :41575538, DP: 41575553 / 4, RTA: 41329661 / 66673353, Systems: 41575209

Ref:CEO/2023/006

Thursday, 04 May 2023

Dear Clients,

Greetings

NSE has issued a press release on April 10, 2023, "Caution for Investors" wherein it is stated that, it has come to the notice of the exchange that a person named "Jitu Bhai Marwadi", "Sanjay Chaudhari" and "Sanjiv Raj" associated with an entity named "Divya Drishti Trading Company" who is operating through mobile nos. "7016551035", "7090819040" and "7878475182" is providing a dabba/illegal trading platform for assured/guaranteed returns.

Please note "Divya Drishti Trading Company" is not a registered Member or AP of NSE. A police complaint has been lodged in this regard by the NSE "The exchange has warned investors NOT to trade on such illegal trading platforms. Participation in such illegal platforms is at the investor's own risk, cost, and consequences.

Exchange has also warned the investors that participation in such prohibited schemes is at their own risk, cost, and consequences. In case of any kind of disputes arises due to dealing in such prohibited schemes then none of the below recourses will be available to investors:

1. Benefits of investor protection under the Exchange's jurisdiction.
2. Exchange dispute resolution mechanism.
3. Investor grievances redress mechanism administered by Exchange.

In addition to above, we also expect the investors to provide adherence to the below while dealing in the securities market.

## Do's

1. Clients/investors are cautioned to abstain from dealing in any schemes of unauthorized collective investments/portfolio management, indicative/ guaranteed/fixed returns/payments etc.
2. Read the product / operational framework/timelines related to various Trading and Clearing & Settlement processes.
3. Check messages sent by Exchanges on a weekly basis regarding funds and securities balances reported by the trading member, compare it with the weekly statement of account sent by the broker, and immediately raise a concern to the exchange if you notice a discrepancy.





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4. Register your mobile number and email ID in your trading, demat, and bank accounts to get regular alerts on your transactions.

## ***Don't***

1. Do not deal with an unregistered stockbroker/Authorised person.
2. Do not fall prey to fixed/guaranteed returns schemes.
3. Please do not transfer funds, for the purposes of trading to anyone, including an authorized person or an associate of the broker, other than a SEBI-registered Stockbroker.
4. Do not fall prey to fraudsters sending emails and SMSs luring to trade in stocks/sec. promising huge profits.
5. Do not share your login credentials including OTP with any third party.
6. Do not follow a herd mentality for investments. Seek expert and professional advice for your investments.

*We request you to exercise caution while dealing with such illegal platforms*

*Please find attached herewith the press release by NSE.*

*With regards*

*For BgSE Financials Ltd*

**For BgSE Financials Limited**

*K.M.Sivaraman*

**Chief Executive Officer**



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## PRESS RELEASE

Mumbai, 28 April 2023

### Caution for Investors

It has been brought to the notice of the Exchange that persons named “Jitu Bhai Marwadi”, “Sanjay Chaudhari” and “Sanjiv Raj” associated with entity named “Divya Drishti Trading Company” operating through mobile numbers “7016551035”, “7490819040”, “7878475182” are providing dabba/illegal trading platform with guaranteed returns.

Investors are cautioned and advised not to subscribe to any such scheme/ product offered by any persons/entity offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. It may also be noted that these persons/entity are not registered either as a member or authorized person of any registered member of the National Stock Exchange of India Limited. A police complaint has been lodged in this regard.

In terms of Sections 23(1) of Securities Contracts (Regulation) Act, 1956 (SCRA), any entity / person who contravenes sections 13,16,17 or 19 of the SCRA shall be prosecuted and on conviction, he shall be punishable with imprisonment for a term which may extend to ten years or with the fine up to twenty-five crores or with both. As per Section 25 of SCRA, offences punishable under section 23 are cognizable offences within the meaning of Code of Criminal Procedure,1973 and as such can be investigated by state law enforcement authorities also. In addition to being violative of the securities laws, dabba trading also falls within the purview of Section 406,420 and Section 120-B of Indian Penal Code,1870.

Investors are cautioned and advised NOT to trade on such illegal trading platforms. Participation in such illegal platforms is at the investor’s own risk, cost and consequences as such illegal trading platforms are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange.

Investors are advised to take note of the above.

*\*Issued in interest of investors\**



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**About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

For any media queries please contact:

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